

Scholarship Terms at a Glance

Note: Per state legislation and our approved Department of Treasury Development Plan, the **amount/value** of the Promise award increases with the prevailing rate and costs of our local Community College. Additionally, the **amount/value** of the Promise award may be adjusted each year based on any revised student financial aid and/or trend data statistics.

- Tuition and fees for up to 32 credits per year to be used Fall, Winter and/ or Summer terms.
- Additional contact hours and fees per year will be approved as needed for all MCC students. Average trend data is used to calculate use and maximum.
- Beginning in the Fall of 2019, books and materials are not expected to be covered by the Promise award. Students should plan to personally invest in all books, materials and supplies needed while enrolled in college.
- 62 credits, the equivalent of an Associate Degree, is the maximum amount covered.
- Fees for exploratory classes such as study abroad may not be covered by the Promise award. Students should confirm the allowance with Financial Aid prior to enrolling.
- The value of the scholarship is based on in-county tuition rates at our local community college. In the event a student's residence is out-of-county (Ottawa, Newaygo or Oceana), higher rates will be charged. Higher rates may create a deficit for such students and will not be covered by the Promise award.
- The Promise award will be funded at full value for all students who have confirmed enrollment and residency within our MAISD boundaries for grades 9-12. A prorated amount of the award will be available for all other cases, at 25% each year enrolled.

PZA Board Policy: Annual Acceptance is required. Online acceptance via a Google Form is our current source and platform for accepting all awards. Due to Promise Zone financial responsibility, planning and means, any student looking to accept and claim their Promise award will need to do so **on, or BEFORE, July 1** in any one given year. The ability to accept and claim awards after this date will not be approved. If the student does not accept their award by this date, they will not be eligible to accept or claim their award until the following academic year. Mid-year allowance for use, will not be approved.