



MINUTES
ANNUAL BUDGET/TRUTH-IN-BUDGETING HEARING
JUNE 16, 2025
5:30 PM

- 1) Call to Order – The Budget Hearing was called to order at 5:30 p.m.
- 2) Pursuant to Public Act 43 as found in the School Code of 1976, and PA 41, 42 and 43 of 1995, and MCL 380.624 of the Revised School Code (Act 451 of 1976), a local unit of government shall hold a public hearing prior to final adoption of its budget.
- 3) Review public notices pertaining to Act 43 of 1963 and PA 41, 42 and 43 of 1995.
- 4) Present the following budgets for public review:
 - a) MAISD 2025-26 General Fund Budget calling for an authorized tax levy of 0.4437 of one mill for capital needs, future capital needs and general operating purposes, and 0.9656 of one mill on behalf of local districts for technology and security on the MAISD taxable value of \$6,772,926,455.
 - b) MAISD 2025-26 Special Education Fund Budget calling for an authorized tax levy of 2.2194 mills for capital needs, future capital needs and general operating purposes on the MAISD taxable value of \$6,772,926,455.
 - c) MAISD 2025-26 Vocational Education Fund Budget calling for an authorized tax levy of 0.9652 of one mill for capital needs, future capital needs and general operating purposes on the MAISD taxable value of \$6,772,926,455.
 - d) MAISD 2025-26 School Lunch Fund Budget.
 - e) MAISD 2025-26 Enhancement Millage Fund Budget
 - f) MAISD 2025-26 School Activity Fund Budget.
 - g) MAISD 2025-26 Capital Projects Fund Budget.
- 5) Public Participation – None.
- 6) Adjournment

There being no further business, the meeting adjourned at 5:58 p.m.

Signed: _____
Wanda Lee Suits, Secretary

Mary Schaab, President

Date Approved: 07/21/25