



RICK SNYDER
GOVERNOR

STATE OF MICHIGAN
DEPARTMENT OF TREASURY
LANSING

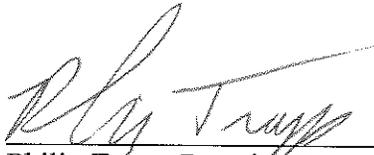
NICK A. KHOURI
STATE TREASURER

AMENDED PROMISE ZONE DEVELOPMENT PLAN APPROVAL

The Michigan Department of Treasury, under its authority in PA 550 of 2008, as amended, has the responsibility to review an amended promise zone development plan to ensure it meets the standards required by law. In reviewing materials submitted by the Muskegon Promise Zone Authority, the Department of Treasury finds:

- The Muskegon Promise Zone Authority has submitted an amended promise zone development plan that includes data collection and report submission elements as required under PA 550 of 2008, as amended.

The Muskegon Promise Zone Authority plan has therefore met the requirements of the law requiring the collection and submission of promise zone data and is approved.


Philip Trapp, Promise Zone Coordinator
Michigan Department of Treasury

Date: April 29, 2016

AMENDMENT: Muskegon Area Promise Scholarship Evaluation

Reporting on Student Success in Post Secondary Education -

The Muskegon Area Promise Zone is committed to the success of its students when they seek education and training after high school. To that end, the Muskegon Area Promise Zone will prepare an annual report that will comply with the reporting requirements of Public Act 9 of 2016. This report will be submitted to the Michigan Department of Treasury by October 31 of each year beginning with a report on the 2016-17 academic year that will be submitted by October 31, 2017.

At minimum, this report will include the following:

1. The number of students who received financial assistance from the Muskegon Area Promise Zone during the prior academic year.
2. The number of these students who successfully completed a certificate program, an associate degree or a bachelor's degree during the prior academic year.
3. The number of the students included in item 1 above who withdrew from their classes during the prior academic year.
4. For those students included in item 1 above and who have completed 23 or more semester credits during the prior academic year, the average time required to complete the equivalent of 24 semester credits.
5. The six year post secondary graduation rate for those students who received financial assistance from the Muskegon Area Promise Zone subsequent to the adoption of Public Act 9 of 2016.

This annual report may include additional information relevant to the post-secondary outcomes of students who graduate from eligible high schools in the Muskegon Area Promise Zone.

Beginning with the 2016-2017 academic year, students who receive financial assistance from the Muskegon Area Promise Zone will be required to provide the Promise Zone with access to the information needed to comply with the requirements of Public Act 9 of 2016.

RESOLUTION OF THE MUSKEGON AREA PROMISE ZONE AUTHORITY BOARD

RESOLUTION TO AMEND DEVELOPMENT PLAN

WHEREAS, the Muskegon Area Promise Zone Authority Board (the "Board") is the duly appointed governing body of the Muskegon Area Promise Zone pursuant to the Michigan Promise Zone Act; and

WHEREAS, the Board's purpose is to oversee the implementation of the Michigan Promise Zone Act as described in MCL 390.1641 et seq. and MCL 390.1661 et seq. (referred to herein collectively as the "Act"); and

WHEREAS, in accordance with the Act the Board intends to provide financial assistance to eligible students who reside in, are enrolled in, and attend school within the boundaries of the Muskegon Area Intermediate School District (same as the Muskegon Area Promise Zone); and

WHEREAS, on August 18, 2015, the Board adopted approving the initial Development Plan (the Plan) and submitted the approved Plan to the Michigan Department of Treasury for review and approval;

WHEREAS, the Michigan Department of Treasury authorized approval of the Plan on September 29, 2015;

WHEREAS, On March 15, 2016 the Board revised and approved the *Student Success* criteria, of the Muskegon Area Promise Zone's Development Plan.

NOW THEREFORE BE IT RESOLVED that on March 15, 2016 at a regular scheduled meeting, the Board formally approves and adopts this amendment to the Plan by changing the *Student Success* criteria to ensure compliance with PA 9 of 2016.

BE IT FURTHER RESOLVED that the Board formally authorizes the submission of the amendment in the form of this Resolution to the Michigan Department of Treasury for review and approval.

THIS RESOLUTION WAS DULY ADOPTED ON March 15, 2016 BY THE FOLLOWING VOTE:

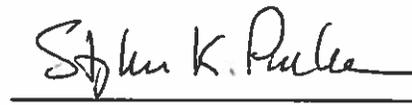
AYES: Mr. Parker, Mr. Jacobs, Mr. Coggins, Mr. Nelund, Dr. Nesbary, Ms. Zwit, Mr. Swanson

NAYS: None.

ABSTAIN: None.

ABSENT: Ms. Larsen, Ms. Hughes, Dr. Severson


ATTEST
Cindy Larsen
Secretary


Stephen K. Parker
Chairperson